



**BEO Quick Links**

[About Us](#)

[Locations](#)

[Personal Savings](#)

[Home Mortgages](#)

[Loans](#)

[Business Checking](#)

[Financial Highlights](#)

[Identity Theft Facts](#)

[Online Banking](#)

[FAQ's](#)

[Contact Us](#)

- ◆ Free 24-Hour Online Banking
- ◆ 24-Hour ATM Network
- ◆ Investment Services
- ◆ 24-Hour Telephone Banking at 888-711-1122
- ◆ Mortgage Home Loans

*Read* Jeff Bailey's excerpt from the Wallowa County Chieftain on the Grand Opening of BEO's new Enterprise Branch.



**Which high school seniors won a \$500 BEO scholarship?**  
[\(Click here\)](#)



*Melissa Lindsay,*  
Vice President & Mortgage Manager, teams with ICBA to help borrowers find a mortgage they can afford and afford to keep.



[\(Read More.\)](#)

**Bank of Eastern Oregon's employees visited 19 local elementary classes to Teach Children to Save!**

**This is the 5<sup>th</sup> year Bank of Eastern Oregon participated in ABA Education Foundation's Teach Children to Save program.**

[\(Read More\)](#)

**Want to know when your branch is having its Customer Appreciation BBQ?**  
**(See Page 2)**



**County Fairs & Rodeos!  
Dates & Themes – Page 3**

*Excerpt from the Wallowa County Chieftain tabloid – June 2010, as a special issue and tribute to our newly-opened Enterprise branch.*



Hello, my name is Jeff Bailey. I am pleased to welcome you to Bank of Eastern Oregon. We are thrilled to be a part of Wallowa County and excited about our new branch in Enterprise. Since we opened our loan production office in 2007, your response has been wonderful. Thank you for your business and your warm welcome to the community.

If you are not familiar with Bank of Eastern Oregon, allow me to give you a flavor of what we are all about. In 1945 when Harley Tucker and crew were running bucking stock up the Wallowa Lake moraine and starting what we now know as Chief Joseph Days, Bank of Eastern Oregon was founded as a state chartered, independent bank in Arlington, Oregon. That's right -- we have been serving the banking needs of eastern Oregon communities for over 65 years. We proudly serve 14 communities across nine rural Oregon counties with 12 full service branches and two loan production offices. With the foot print that we serve, it should come as no surprise that we started out as an agricultural-based bank and we still pride ourselves in serving the needs of rural Oregon, from agriculture to main street and everything between.

Our board of directors and senior management have deep roots in eastern Oregon and even Wallowa County. Our Board of Directors Chairman is Linda (Winters) LaRue. She was born in Enterprise and raised in Lostine. The rest of our directors come from Arlington, John Day, Heppner, Ione, and Boardman; all are very aware of what it takes to live and thrive in rural Oregon. I serve as President and CEO of the bank and was born and raised in Enterprise. Our Chief Financial Officer is Mark Lemmon. He grew up in Stanfield. George Koffler is our Chief Credit Officer. He was raised in Echo and recently celebrated his thirtieth year with the

Bank. Our Chief Operations Officer, Gary Propher, came to us from southwest Oregon.

We staff our branches with local people. Our lenders, managers, and front line staff are knowledgeable bankers. They know the area and in many cases are your neighbors. We are very pleased that our presence in Wallowa County has added seven jobs to the local economy. At a time when others in this economy are down sizing, we are adding employees to better serve the needs of our customers. It is also important to note that when you talk with one of our employees, you are talking to an owner of the bank. Three years ago we started a KSOP plan that makes each employee an owner of the bank, a stakeholder in the success of the operation and, therefore, even more committed to delivering the service that you desire as our customer. We are a staunchly independent bank that has no desire to conquer the world or sell out to another bank. We have found our niche in eastern Oregon and we plan to be here for many years to come.

We take our role as a corporate citizen and community member quite seriously. Our communities have been good to us and we strive to return the favor by being involved in the community; not just by donating money to worthy causes, but also volunteering countless hours to make our communities a better place to live and work. I encourage you to stop by any of our branches and say hello to our experienced staff of bankers. I think you will find our approach to banking quite refreshing.

*Jeff Bailey, President & CEO*





***Congratulations*** to our 2010 scholarship winners! Bank of Eastern Oregon awarded 16 scholarships in the amount of \$500 each to graduating seniors through its Agricultural/Business Scholarship Program. Applicants were awarded on scholarship, leadership, and citizenship. This is the 18<sup>th</sup> year the bank offered the scholarships, awarding over \$76,000, to date. We wish these dedicated and hardworking students the best of success in their forthcoming studies. Congratulations go to:

**Heppner High School**

**Keenan Jack  
Jessica Hughes  
Ashley Wolff  
Jodessa Chapa  
Cherisse Lemmon**

**Ione High School**

**R.J. Ramos, III  
Brianna Peterson**

**Crane Union High School ~ Jessica Cronin**

**Sherman High School ~ Erik Glover**

**Riverside High School**

**Jason Hendricks  
Tanner Wightman**

**Prairie City High School ~ Skylar Fast**

**Irrigon High School**

**Dustin Osborne  
Alizabeth McCorkle**

**Wallowa High School ~ Meagan McKenzie**

**Spray High School ~ Nolan Fischer**



**Branch staff plans for  
customer appreciation bbq's ...**

Be sure to stop in one of our branches during our scheduled customer appreciation days and grab some lunch and visit with us! Keep your eyes open for a branch lobby sign for the time they'll have the grill lit and get on over there for a bite to eat!

The Heppner branch bbq was June 11 during Celebrate Heppner Days, and the entire community lined up to have a hot dog or hamburger and all the fixin's!

- June 25 – John Day Branch
- July 2 – Ione Branch
- July 9 – Prairie City Branch
- July 16 – Burns Branch
- July 27 – Moro Branch
- August 19 – Condon Branch
- August 20 – Boardman Branch
- August 23 – Fossil Branch
- August 27 – Irrigon Branch
- September 8 – Arlington Branch



**Teach Children to Save**

This is the fifth year Bank of Eastern Oregon participated in ABA Education Foundation's *Teach Children to Save* program. Across the nation, 12,786 bankers taught lessons in saving to 572,905 students. Our bankers reached 1,586 of those students by presenting fun lessons in saving to grades K-3 (and grade 4 in schools with blended classrooms) in our local communities on and around the official date of April 27. We would like to thank our bankers who made their way into classrooms of nineteen different schools for their time and commitment in teaching students about money and saving.

**Arlington**

Sherry Walters

**Boardman**

Citlali Mendoza

Emerald Lantis

**Burns**

Leslie Whitney

Kelly Dobrinin

**Condon**

Sharon Kinnaman

Kathy Burres

**Enterprise**

Sara Kassahn

Lynda Silveira

**Fossil**

Shelly Hankins

**Heppner**

Tricia Rollins

John Qualls

**Ione**

Lena McElligott

Sharon Rietmann

**Irrigon**

Yvette Whitbeck

Karla Guardado

Rocio Cuevas

Trena Day

**John Day**

Janice Provencher

**Moro**

Jennifer Miller

**Prairie City**

Jannet Hoeffner

Skylar Fast

Andrea Moles

**What's a summer without  
Fairs & Rodeos?!**

Almost all of our over-100 employees get involved in a county fair & rodeo somehow, someway. BEO is a proud sponsor of many county fair & rodeo events every year, some of which include the purchase of 4H & FFA livestock; outfitting the royal courts with shiny belt buckles; sponsoring saddles and chutes; and BEO employees can often be found building floats for parades, manning entry gates, and/or working the snack shacks. So, be sure to high-tail it to one of our county fairs & rodeos ...



*we're sure you'll have a great time,  
somehow, someway!*

Wallowa County Fair & Rodeo ... July 31-Aug. 7  
*"Make It Your Fair!"*

Morrow County Fair & Rodeo ... August 4-8  
*"Kick It Up! Live It Up!"*

Wheeler County Fair & Rodeo ... August 3-8  
*"Remembering Friends in 2010!"*

Grant County Fair & Rodeo ... August 25-28  
*"Hometown Pride, Shared Countywide!"*

Sherman County Fair & High School Rodeo August 24-29  
*"Where the Wind Meets the Grain"*

Gilliam County Fair & Rodeo ... Sept. 2-5  
*"A Wagon-Wheelin', Swine-Squealin' Good Time!"*

Harney County Fair & Rodeo ... Sept. 7-12  
*"Homegrown, Handmade & Ranch Fresh!"*

	<p style="text-align: center;"><u>June</u> <b>National Home Ownership Month</b> June may be National Home Ownership Month, but don't let that stop you from coming to see one of our BEO Mortgage Division lenders any time!</p>
---	--

*The following joint ICBA and Bank of Eastern Oregon article was recently published in local papers –*

“Potential homebuyers should visit their local community bank to learn what their mortgage options are,” said Melissa Lindsay, Mortgage Manager and Vice President for Bank of Eastern Oregon. “Not only are community banks like Bank of Eastern Oregon interested in helping home buyers purchase a home, they also want to help borrowers find a mortgage they can afford and afford to keep.”



**Eastern Oregon, June 8, 2010**— June is National Home Ownership Month and Bank of Eastern Oregon and the other nearly 8,000 members of the Independent Community Bankers of America (ICBA) continue to help Americans in communities throughout the country become, and remain, homeowners each year through the personal attention that only a local community bank can provide.

“Community banks take the extra steps necessary to give potential homebuyers the service and attention they need,” said Jim MacPhee, ICBA chairman and CEO of Kalamazoo County State Bank in Schoolcraft, Michigan. “They can help their customers evaluate whether the time is right for them to purchase a home, determine the most affordable mortgage options for their situation, and provide them with information to help the process go more smoothly.”

ICBA and BANK OF EASTERN OREGON offer the following suggestions for home buyers:

1. Know all the sources and amounts of your monthly income and know your budget, including how much you spend on rent, utilities, entertainment, clothing, food, and transportation.
2. Gather and organize paperwork, such as pay stubs, W-2 forms, tax returns, and bank and investment statements.
3. Check your credit report and bring it to your community banker. Credit reporting agencies must give you one free report annually. Access your credit at [www.ftc.gov/freereports](http://www.ftc.gov/freereports).
4. Work with your community banker to figure out how much you can borrow and which mortgage product is right for you. Your community banker will carefully explain the mortgage options of each mortgage product available, including rate adjustments, fees, and other loan features, so you aren't surprised by payment increases down the road.
5. Talk to your community bank before you begin looking for a home. Your community banker can tell you what current mortgage rates are and help you understand how that translates into monthly mortgage payments. This will help you shop for a home that fits your budget and shows sellers you are an educated home buyer.
6. Learn as much as you can about the home-buying process. In addition to talking with your community banker, look for classes on home buying and maintenance. Some community banks offer seminars and there are free online educational tools at [www.hud.gov](http://www.hud.gov).
7. Check with your local state, city, and county government agencies for special first-time homebuyer loan or grant programs available to assist with down payment and closing costs.

8. Once you have spoken to your community bank and know what you can afford, stop by real estate open houses to see what's available in your price range.
9. Know your rights. Learn how the Fair Housing Act protects you.  
<http://www.hud.gov/offices/fheo/FHLaws/yourrights.cfm>

“Potential homebuyers should visit their local community bank to learn what their mortgage options are,” said Melissa Lindsay, Mortgage Manager and Vice President for Bank of Eastern Oregon. “Not only are community banks like Bank of Eastern Oregon interested in helping home buyers purchase a home, they also want to help borrowers find a mortgage they can afford and afford to keep.”

For more information about ICBA, visit [www.icba.org](http://www.icba.org). To find out more about BEO Bancorp and Bank of Eastern Oregon, visit [www.beobank.com](http://www.beobank.com).

#### **About BEO Bancorp**

*BEO Bancorp is the holding company for Bank of Eastern Oregon, which operates 12 branches and two loan production offices in nine eastern Oregon counties. Branches are located in Arlington, Ione, Heppner, Condon, Irrigon, Boardman, Burns, John Day, Prairie City, Fossil, Moro and Enterprise; loan production offices are located in Hermiston and Ontario. Bank of Eastern Oregon also operates a mortgage division and offers brokerage services through BEO Financial Services. The bank's website is [www.beobank.com](http://www.beobank.com).*

#### **About ICBA**

*The Independent Community Bankers of America, the nation's voice for community banks, represents nearly 5,000 community banks of all sizes and charter types throughout the United States and is dedicated exclusively to representing the interests of the community banking industry and the communities and customers we serve. For more information, visit [www.icba.org](http://www.icba.org).*

\*\*\*



**Bank of  
Eastern Oregon** Member FDIC




**Experience in  
mortgage lending ~  
You can count on Melissa's  
experience to help you get the  
loan that's just right for you!**

 **Purchase**

 **Refinance**

Call **Melissa Lindsay**  
Mortgage Manager  
BEO Mortgage Division  
**1-877-472-6217**  
[www.beobank.com](http://www.beobank.com)

### **BEO Quick Links**



[About Us](#)

[Locations](#)

[Personal Savings](#)

[Home Mortgages](#)

[Loans](#)

[Business Checking](#)

[Financial Highlights](#)

[Identity Theft Facts](#)

[Online Banking](#)

[FAQ's](#)

[Contact Us](#)

